

## RESOLUTION NO. 24-01

### **A RESOLUTION OF THE EAST LOOP COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2024, WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF ST. LOUIS, MISSOURI IN COMPLIANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH**

**WHEREAS**, pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “*CID Act*”), the City of St. Louis, Missouri (the “*City*”) adopted Ordinance No. 70322 on June 30, 2016, which became effective on August 14, 2016, (the “*Ordinance*”), which established the East Loop Community Improvement District (the “*District*”) as a not-for-profit corporation of the State of Missouri; and

**WHEREAS**, Section 67.1471 of the CID Act requires that the District shall submit the proposed annual budget to the City prior to the beginning of each fiscal year; and

**WHEREAS**, the Board of Directors of the District desires amend the budget of the District for the fiscal year ending June 30, 2023 and to submit the proposed budget of the District for the fiscal year ending June 30, 2024 to the City in accordance with the CID Act.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:**

**Section 1. Amendment of the Budget for Fiscal Year 2024.** The Board of Directors of the District hereby amends the budget of the District for the fiscal year ending June 30, 2024, as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

**Section 2. Transmittal of Proposed Budget to the City.** The District’s Executive Director or her designee shall send a copy of the proposed budget to the City for its review and comment. If the District does not receive written comments from the City on or before the date that is the later of 60 days prior to the first day of the fiscal year ending June 30, 2024, or 30 days after submission of the proposed budget to the City, the proposed budget shall become the final budget.

**Section 3. District Officers to Execute Resolution.** The Chair or Vice Chair of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and the Secretary or Assistant Secretary of the District is hereby authorized and directed to attest to this Resolution.

**Section 4. Further Authority.** All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by

this Resolution are hereby ratified and confirmed, and the District shall, and the representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply "with the intent of this Resolution.

**Section 6. Severability.** The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of *this* Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid unless the court finds the valid portions of this Resolution are so essential to and inseparable) connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

**Section 7. Governing Law.** This Resolution shall be governed exclusively by and construed in accordance, ith the applicable laws of the State of Missouri.

**Section 8. Effective Date.** This Resolution shall be in full force and effect from and after its passage and approval by the Board of Directors of the District.

Passed this 18<sup>th</sup> day of April, 2024.

I, the undersigned Chair of the East Loop Community Improvement District, hereby certify that the foregoing Resolution "as duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on April 18, 2024.



**EAST LOOP COMMUNITY  
IMPROVEMENT DISTRICT**

Chair, Board of Directors

WITNESS my hand and official seal this 18<sup>th</sup> day of April, 2024.

ATTEST:

Secretary, Board of Directors

**EAST LOOP  
COMMUNITY IMPROVEMENT DISTRICT**

**AMENDED  
BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024**

**CHAIR**  
Dave Mastin

**BOARD OF DIRECTORS**

Karen Wiley Vails  
Director

Joe Edwards  
Vice Chair

Reginald Scott  
Director

Qui Tran  
Director

John Langa  
Director

JoAnna Schooler  
Secretary/Treasurer

**EXECUTIVE DIRECTOR**  
Samantha Smugala

**BUDGET MESSAGE**  
**BY**  
**EXECUTIVE DIRECTOR**  
**SAMANTHA SMUGALA**

Pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “*CID Act*”), the East Loop Community Improvement District (the “*District*”) was formed on August 14, 2016 by Ordinance No. 70322 (the “*Approving Ordinance*”) of the City of St. Louis, Missouri (the “*City*”) for the purpose of undertaking certain public improvements within the boundaries of the District (the “*CID Project*”), as more particularly referenced in the Approving Ordinance.

In accordance with Section 67.1521 of the CID Act, on August 23, 2016, the District imposed a special assessment on the real property within the District (the “*CID Special Assessment*”).

During the fiscal year ended June 30, 2017, the District had CID Special Assessment revenues of \$137,483. The District had expenditures totaling \$67,864, consisting of \$21,813 for District administration, \$43,443 for economic development and \$2,608 for safety/maintenance. The District had \$69,619 of cash on hand at June 30, 2017.

During the fiscal year ended June 30, 2018, the District received CID Special Assessment revenues of \$339,151. The District had expenditures totaling \$186,359, consisting of \$31,801 for District administration, \$102,205 for economic development and \$52,353 for safety/maintenance. The District had \$222,411 of cash on hand at June 30, 2018.

During the fiscal year ended June 30, 2019, the District received CID Special Assessment revenues of \$498,951 and transfers in of \$40,000. The District had expenditures totaling \$408,175, consisting of \$81,799 for District administration, \$244,065 for economic development and \$82,311 for safety/maintenance.

During the fiscal year ending June 30, 2020, the District received CID Special Assessment revenues of \$497,421, and transfers in of \$29,243. The District had expenditures totaling \$443,560, consisting of \$71,767 for District administration, \$253,681 for economic development and \$118,112 for safety/maintenance.

During the fiscal year ending June 30, 2021, the District received CID Special Assessment revenues of \$494,931, interest income of \$1,066, Washington University Ambassador Program receipts of \$21,251 and transfers in of \$0. The District had expenditures totaling \$483,898, consisting of \$65,146 for District administration, \$184,385 for economic development and \$234,367 for safety/maintenance.

During the fiscal year ending June 30, 2022, the District received CID Special Assessment revenues of \$557,704.16, interest income of \$428.89, Washington University Ambassador Program receipts of \$70,914.25, St. Louis Jefferson Solid Waste Management District receipts of \$34,000, Gershman Financial receipts of \$500, and transfers in of \$0. The District had expenditures totaling \$636,938, consisting of approximately \$73,224 for District administration, approximately \$239,891 for economic development and approximately \$323,823 for safety/maintenance.

During the fiscal year ending June 30, 2023, the District anticipates receiving CID Special Assessment revenues of approximately \$530,000, interest income of approximately \$30, Washington University Ambassador Program receipts of approximately \$88,500, and transfers in of approximately \$0. The District anticipates expenditures totaling approximately \$660,000, consisting of approximately

\$70,500 for District administration, approximately \$250,000 for economic development and approximately \$340,000. for safety/maintenance.

During the fiscal year ending June 30, 2024, the District anticipates receiving CID Special Assessment revenues of approximately \$523,651.95, interest income of approximately \$50, Washington University Ambassador Program receipts of approximately \$107,000, St. Louis Jefferson Solid Waste Management District receipts of approximately \$15,000, and transfers in of approximately \$35,000. The District anticipates expenditures totaling approximately \$717,762.95, consisting of approximately \$62,100.55 for District administration, approximately \$275,559.71 for economic development and approximately \$380,102.69 for safety/maintenance.

### East Loop CID Budget

		Year Eight Budget 23/24 Budget Resolution	Year Seven Actual 23/24 Through March 6	Year Seven Actual 22/23
<b>Revenue</b>				
Special Assessments (City Collector)		\$523,651.95	\$337,902.21	\$507,691.00
<b>Transfers In</b>				
Additional Special Assessments - Washington University		\$37,061.00	\$86,024.66	\$35,977.77
Donations/Sponsorships/Grants/Interest				
	Interest	\$50.00	\$14.79	\$1,536.00
	Washington University Ambassador Program	\$107,000.00	\$31,961.25	\$95,536.88
	Grants	\$15,000.00	\$15,000.00	\$27,092.00
	Transfer in for Grant Fund from FY 2022/2023			
	Transfer in from Deferred Income	\$35,000.00		
	<b>Total Revenue</b>	<b>\$717,762.95</b>	<b>\$470,902.91</b>	<b>\$667,833.65</b>
<b>Expenses</b>				
<b>Total Expenses</b>		<b>\$717,762.95</b>	<b>\$351,820.83</b>	<b>\$657,709.78</b>
<b>Revenue over Expenses</b>		<b>\$0.00</b>	<b>\$119,082.08</b>	<b>\$10,123.87</b>

### East Loop CID Budget

		Year Eight Budget 23/24 Budget Resolution	Year Seven Actual 23/24 Through March 6	Year Seven Actual 22/23
Expenses				
<b>Administration 5% to 15%</b>				
A-1	Bank Fees		\$0.00	\$0.00
A-1	Bank Fees	\$7,200.00	\$4,800.00	\$7,200.00
A-3	Utilities (Electric, Wi-Fi, Cell Phone, Web hosting)	\$4,000.00	\$2,073.83	\$3,909.00
A-4	Office Supplies	\$2,000.00	\$1,391.98	\$1,264.35
A-5	District Staff			
A-5a	Salary and Benefits (10%)	\$13,400.55	\$6,725.78	\$28,629.00
A-6	Professional Services (A6a - A6d)			
A-6a	Accounting	\$7,500.00	\$7,551.00	\$8,800.00
A-6b	Audit	\$2,500.00		
A-6c	Legal	\$15,000.00	\$7,500.00	\$7,500.00
A-6d	IT	\$500.00	\$252.17	\$102.56
A-7	Insurance	\$6,000.00	\$6,740.00	\$5,467.00
A-8	Professional Development -	\$2,000.00	\$60.00	\$0.00
A-9	Miscellaneous	\$2,000.00	\$356.85	\$173.00
<b>Total Administration</b>		<b>\$62,100.55</b>	<b>\$37,451.61</b>	<b>\$63,044.91</b>

### East Loop CID Budget

		Year Eight Budget 23/24 Budget Resolution	Year Seven Actual 23/24 Through March 6	Year Seven Actual 22/23
<b>Expenses</b>				
<b>Economic Development - 40% to 60%</b>				
ED-1	<b>Allocation of Staff Time for ED (50%)</b>	\$67,214.71	\$33,628.72	\$71,284.00
ED-2	<b>Business Promotion/Recruitment/Retention</b>			\$8,263.00
ED-2a	Joint Marketing Efforts	\$20,000.00	\$8,801.29	\$350.00
ED-2b	East Loop Business Promotion	\$25,000.00	\$2,661.52	
ED-3	<b>East Loop Specific Promotions</b>			\$34,176.00
ED-3a	Juneteenth	\$10,000.00	\$1,292.96	
ED-3b	Kwanza	\$0.00	\$0.00	
ED-3c	Black Owned Business Market	\$3,500.00	\$2,354.60	
ED-3d	Other Small Events	\$6,500.00	\$3,048.25	
ED-4	<b>Economic Development/Planning</b>			
ED-4a	Lease the Loop	\$2,000.00		\$0.00
ED-4b	Economic Development Consultant	\$30,000.00	\$10,642.75	
ED-5	<b>Event and Marketing Professional Services</b>	\$13,500.00	\$5,696.00	
ED-5a	Graphic Design/Social Media	\$5,000.00	\$5,000.00	\$4,700.00
ED-5b	Event Planner	\$8,000.00	\$3,300.00	\$2,296.00
ED-6	<b>Promotion of Tourism</b>			
ED-6a	Ice Carnival	\$17,500.00	\$17,578.14	\$0.00
ED-6b	Walk of Fame	\$10,000.00	\$11,000.00	\$11,000.00
ED-7	<b>Land Acquisition/Holding</b>			
ED-8	<b>Advertising/Promotions - Loop Brochure, CVC Guide</b>	\$10,000.00	\$11,000.00	\$16,255.00
ED-9	<b>Legal 501 C 3 Application</b>			
ED-10	<b>Capital Improvements / Infrastructure</b>	\$25,000.00	\$28,790.00	\$72,166.00
ED-10a	Legal			
ED-10b	Parking Lot Improvements - Maintenance of	\$1,000.00		
ED-11	<b>Parking Lot Rent</b>	\$21,345.00	\$16,008.30	\$20,050.00
<b>Total Economic Development</b>		<b>\$275,559.71</b>	<b>\$160,802.53</b>	<b>\$240,540.00</b>



### East Loop CID Budget

		Year Eight Budget 23/24 Budget Resolution	Year Seven Actual 23/24 Through March 6	Year Seven Actual 22/23
<b>Expenses</b>				
<b>Public Safety/Maintenance - 30% to 50</b>				
%	Allocation of Staff Time for Public Safety (40%)	\$53,602.69	\$26,902.95	\$51,574.00
<b>PS/M-2</b>	<b>Security</b>	\$5,000.00	\$254.85	\$240,997.00
PS/M-2a	NSI	\$25,000.00	\$18,750.00	
PS/M-2b	TCF - Police	\$93,520.00	\$28,400.00	
PS/M-2c	TCF - Ambassadors	\$107,335.00	\$42,986.35	
PS/M-2d	TCF - Security	\$1,800.00	\$270.00	
PS/M-2e	Security Cameras	\$21,400.00	\$967.76	
PS/M-2f	Ameren	\$1,600.00	\$1,011.80	
<b>PS/M-3</b>	<b>Cleaning/Maintenance</b>	\$4,000.00		
PS/M-3a	Refuse Collection (Trash and Recycling)	\$35,000.00	\$16,257.50	\$38,684.00
<b>PS/M-4</b>	<b>Streetscape/Amenities</b>			
PS/M-4a	Holiday Lighting - one time capital			
PS/M-4b	Holiday Lighting - Labor	\$8,000.00	\$10,162.50	\$15,524.37
PS/M-4c	Holiday Lighting - Lighting	\$4,000.00		\$2,905.50
<b>PS/M-5</b>	<b>Beautification</b>	\$15,000.00		
PS/M-5a	Landscaping/Mulching/Tree Watering	\$4,845.00	\$7,102.98	\$4,440.00
PS/M-5b	Planters - Plantings and watering		\$500.00	\$0.00
PS/M-5c	Pedestrian Crossings			
<b>Total Safety/Maintenance</b>		<b>\$380,102.69</b>	<b>\$153,566.69</b>	<b>\$354,124.87</b>
<b>Total Expenses</b>		<b>\$717,762.95</b>	<b>\$351,820.83</b>	<b>\$657,709.78</b>
<b>Revenue over Expenses</b>		<b>\$0.00</b>	<b>\$119,082.08</b>	<b>\$10,123.87</b>

