

RESOLUTION NO. 20-001

A RESOLUTION OF THE EAST LOOP COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2020 AND APPROVING THE PROPOSED BUDGET OF THE DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2021, WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF ST. LOUIS, MISSOURI IN COMPLIANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "*CID Act*"), the City of St. Louis, Missouri (the "*City*") adopted Ordinance No. 70322 on June 30, 2016, which became effective on August 14, 2016, (the "*Ordinance*"), which established the East Loop Community Improvement District (the "*District*") as a not-for-profit corporation of the State of Missouri; and

WHEREAS, Section 67.1471 of the CID Act requires that the District shall submit the proposed annual budget to the City prior to the beginning of each fiscal year; and

WHEREAS, the Board of Directors of the District desires to submit the proposed budget of the District for the fiscal year ending June 30, 2021 to the City in accordance with the CID Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Amendment of the Budget for Fiscal Year 2020. The Board of Directors of the District hereby amends the budget of the District for the fiscal year ending June 30, 2020, as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 2. Approval of the Proposed Budget for Fiscal Year 2021. The Board of Directors of the District hereby approves the proposed budget of the District for the fiscal year ending June 30, 2020, as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 3. Transmittal of Proposed Budget to the City. The District's Executive Director or her designee shall send a copy of the proposed budget to the City for its review and comment. If the District does not receive written comments from the City on or before the date that is the later of 60 days prior to the first day of the fiscal year ending June 30, 2021, or 30 days after submission of the proposed budget to the City, the proposed budget shall become the final budget.

Section 4. District Officers to Execute Resolution. The Chair or Vice Chair of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and the Secretary or Assistant Secretary of the District is hereby authorized and directed to attest to this Resolution.

Section 5. Further Authority. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this Resolution are hereby ratified and confirmed, and the District shall, and the representatives, agents

and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 6. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 7. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 8. Effective Date. This Resolution shall be in full force and effect from and after its passage and approval by the Board of Directors of the District.

Passed this 23rd day of June, 2020.

I, the undersigned, Chair of the East Loop Community Improvement District, hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on June 23, 2020.



EAST LOOP COMMUNITY IMPROVEMENT DISTRICT

Chair, Board of Directors

WITNESS my hand and official seal this 23rd day of June, 2020.

ATTEST:

Secretary, Board of Directors

**EAST LOOP
COMMUNITY IMPROVEMENT DISTRICT**

**AMENDED
BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2020**

AND

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2021

**CHAIR/EXECUTIVE DIRECTOR
Joe Edwards**

BOARD OF DIRECTORS

**Tameka Stigers,
Secretary**

**Joe Rotskoff,
Vice Chair**

**Mary Campbell,
Director**

**Dave Mastin,
Treasurer**

**John Langa,
Director**

**JoAnna Schooler,
Assistant Secretary**

BUDGET MESSAGE

BY
CHAIR JOE EDWARDS

Pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "*CID Act*"), the East Loop Community Improvement District (the "*District*") was formed on August 14, 2016 by Ordinance No. 70322 (the "*Approving Ordinance*") of the City of St. Louis, Missouri (the "*City*") for the purpose of undertaking certain public improvements within the boundaries of the District (the "*CID Project*"), as more particularly referenced in the Approving Ordinance.

In accordance with Section 67.1521 of the CID Act, on August 23, 2016, the District imposed a special assessment on the real property within the District (the "*CID Special Assessment*").

During the fiscal year ended June 30, 2017, the District had CID Special Assessment revenues of \$137,483. The District had expenditures totaling \$67,864, consisting of \$21,813 for District administration, \$43,443 for economic development and \$2,608 for safety/maintenance. The District had \$69,619 of cash on hand at June 30, 2017.

During the fiscal year ended June 30, 2018, the District received CID Special Assessment revenues of \$339,151. The District had expenditures totaling \$186,359, consisting of \$31,801 for District administration, \$102,205 for economic development and \$52,353 for safety/maintenance. The District had \$222,411 of cash on hand at June 30, 2018.

During the fiscal year ended June 30, 2019, the District received CID Special Assessment revenues of \$498,951 and transfers in of approximately \$40,000. The District had expenditures totaling \$408,175, consisting of \$81,799 for District administration, \$244,065 for economic development and \$82,311 for safety/maintenance.

During the fiscal year ending June 30, 2020, the District anticipates receiving CID Special Assessment revenues of approximately \$497,421, and transfers in of approximately \$29,243. The District anticipates expenditures totaling approximately \$443,560, consisting of approximately \$71,767 for District administration, approximately \$253,681 for economic development and approximately \$118,112 for safety/maintenance.

During the fiscal year ending June 30, 2021, the District anticipates receiving CID Special Assessment revenues of approximately \$490,321 and transfers in of approximately \$35,000. The District anticipates expenditures totaling approximately \$525,320, consisting of approximately \$71,625 for District administration, approximately \$235,434 for economic development and approximately \$218,262 for safety/maintenance.

| East Loop CID Budget | | Year Five Budget 20/21 | Year Four ACTUAL EXP. 7/1/19 to 6/18/20 | Year Four Budget 19/20 | Year Three FINAL 7/1/18 to 6/30/19 | Year Three Budget 18/19 |
|----------------------|---|---------------------------|---|------------------------------|--|----------------------------|
| Revenue | Special Assessments (this is the amount provided by the City College) | \$453,369.72 | \$435,469.15 | \$ 442,415.00 | \$ 461,366.00 | \$ 480,000.00 |
| | Transfers In | | \$29,243.24 | \$ 40,000.00 | 40,000.00 | \$ 40,000.00 |
| | Additional Special Assessments - Washington University | \$36,951.00 | \$61,951.57 | \$ 37,585.00 | 37,585.00 | |
| | FY 2020/2021 Assessments (Buildings Not Yet Online) | | | | | |
| | Donations/Sponsorships | | | | | |
| | Transfer in for Grant Fund from FY 2019/2020 | \$35,000.00 | | | | |
| Total Income | | \$525,320.72 | \$526,663.96 | \$ 520,000.00 | \$ 538,951.00 | \$ 520,000.00 |
| Expenses | | | | | | |
| 5 to 15% | Administration | | | | | |
| | A-1 Bank Fees - Currently no bank fees | \$ - | | \$ - | | |
| | A-2 Rent - Rent is partially donated | \$7,200.00 | \$4,800.00 | \$ 7,200.00 | | \$ - |
| | A-3 Utilities (Electric, Wi-Fi, Cell Phone) - These are all of the utilities for the office. Electric over the summer has been higher than winter months. Also, we have added the lighting for the Parking Lot, this was not in our budget last year. | \$3,900.00 | \$3,713.73 | \$ 2,200.00 | \$ 2,172.00 | \$ 3,000.00 |
| | A-4 Office Supplies | \$2,500.00 | \$2,536.39 | \$ 3,000.00 | 8,580.00 | \$ 6,000.00 |
| | A-5 District Staff | | | | | |
| | A-5a Salary and Benefits | \$ 32,568.81 | \$32,568.81 | \$ 30,000.00 | 26,148.00 | \$ 30,000.00 |
| | A-6 Professional Services (A6a - A6d) | | | | | |
| | A-6a Accounting - based on annual contract. Accountant provides quarterly budget reports and assistance with taxes. | \$6,000.00 | \$5,089.45 | \$ 6,000.00 | 7,195.00 | \$ 5,000.00 |
| | A-6b Audit | \$2,500.00 | \$ - | \$ 2,500.00 | | \$ 2,500.00 |
| | A-6c Legal - We need to have an annual contract for services to be in line with the other professional services | \$10,000.00 | \$20,000.00 | \$ 5,000.00 | 35,188.00 | \$ 20,000.00 |
| | A-6d IT - the IT support is for computer/printer/Wi-Fi issues. | \$750.00 | \$820.00 | \$ 1,500.00 | 423.00 | \$ 3,000.00 |
| | A-7 Insurance - Annual policy costs | \$1,206.34 | \$1,149.00 | \$ 3,000.00 | | \$ 2,000.00 |
| | A-8 Professional Development - Memberships/Conferences/Workshops. The conference and travel I was anticipating for this Fiscal Year were scheduled for May and June have been canceled and/or postponed. | \$3,000.00 | | \$ 3,750.00 | | |
| | A-9 Miscellaneous | \$2,000.00 | \$1,089.35 | \$ 2,000.00 | 2,093.00 | \$ 2,000.00 |
| | Total Administration | \$ 71,625.15 | \$71,766.73 | \$ 66,150.00 | \$ 81,799.00 | \$ 73,500.00 |

| 40-60% | Economic Development | | | | | | | |
|-------------------|-----------------------------------|---|---------------------|---------------------|----------------------|-----------|-------------------|----------------------|
| | ED-1 | Allocation of Staff Time for ED | \$ 81,633.60 | \$81,633.60 | \$ 76,000.00 | \$ | 64,682.00 | \$ 76,000.00 |
| | ED-2 | Business Promotion/Recruitment/Retention GRANT FUNDS FROM REALLOCATED FUNDS & Carry over from FY2019/2020 | \$35,000.00 | \$86,356.64 | | | 50,869.00 | |
| | ED-2a | Joint Marketing Efforts - We should consider promoting Small Business Saturday and the Loop Holidays Jointly via advertisements/online marketing. | \$5,000.00 | \$29,497.50 | \$ 60,000.00 | | | \$ 60,000.00 |
| | ED-3 | East Loop Specific Promotions - Amended at Finance Committee | \$30,000.00 | \$7,247.27 | \$ 35,000.00 | | 22,092.00 | \$ 25,000.00 |
| | ED-4 | Economic Development/Planning | | | | | | |
| | ED-4a | Lease the Loop - this was a shared initiative with the West Loop SBD. The East Loop will now be marketed on its own which includes a web presence and promotions. | \$3,500.00 | | \$ 2,000.00 | | | |
| | ED-5 | Event and Marketing Professional Services | | \$5,000.00 | | | | |
| | ED-5a | Graphic Design/Social Media | \$10,000.00 | \$1,395.00 | \$ 10,000.00 | | | |
| | ED-5b | Event Planner (Other Than Loop Ice Carnival) | \$9,000.00 | \$ - | \$ 9,000.00 | | | |
| | ED-6 | Promotion of Tourism | | | | | | |
| | ED-6a | Ice Carnival | \$10,000.00 | \$17,510.00 | \$ 20,000.00 | | | |
| | ED-6b | Walk of Fame - Amended by Finance Committee | \$15,000.00 | \$ - | \$ 10,000.00 | | | \$ - |
| | ED-7 | Land Acquisition/Holding | | | | | | |
| | ED-8 | Advertising/Promotions - Loop Brochure, CVC Guide - Recommend paying \$150 per eligible business for the Explore St. Louis Visitor Guide | \$15,000.00 | \$7,283.40 | \$ 14,000.00 | | 8,382.00 | \$ 12,000.00 |
| | ED-9 | Legal 501 C 3 Application | \$ - | \$ - | \$ - | | | |
| | ED-10 | Capital Improvements | | | | | | |
| | ED-10a | Legal | \$ - | \$ - | \$ - | | 5,000.00 | \$ 5,000.00 |
| | ED-10b | Parking Lot Improvements - Additional lighting or signage. | \$1,500.00 | \$563.91 | \$ 2,000.00 | | 76,845.00 | \$ 85,000.00 |
| | ED-11 | Infrastructure | | | | | | |
| | ED-11a | Parking Lot Rent - this is based on our current rent. We haven't received a notice from the MO History Museum regarding any increases for the calendar year. | \$19,800.00 | \$17,193.22 | \$ 21,000.00 | | 16,195.00 | \$ 25,000.00 |
| | Total Economic Development | | \$235,433.60 | \$253,680.54 | \$ 259,000.00 | \$ | 244,065.00 | \$ 288,000.00 |
| 30% to 50% | Public Safety/Maintenance | | | | | | | |
| | PS/M-1 | Allocation of Staff Time for Public Safety | \$ 59,063.54 | \$59,063.54 | \$ 55,000.00 | | 46,791.00 | \$ 55,000.00 |
| | PS/M-2 | Security - This will cover \$15,000 for the consultant and \$85,000 for security patrols. | \$95,000.00 | \$4,147.52 | \$ 40,000.00 | | | \$ 20,000.00 |
| | PS/M-3 | Cleaning/Maintenance - Add in for snow removal on parking lot. | \$1,260.00 | | | | | |
| | PS/M-3a | Refuse Collection/Removal - This is twice a week on Mondays and Fridays. | \$24,000.00 | \$28,350.00 | \$ 24,000.00 | | 22,225.00 | \$ 20,000.00 |
| | PS/M-4 | Streetscape/Amenities | | | | | | |
| | PS/M-4a | Holiday Lighting - one time capital | | | | | | |
| | PS/M-4b | Holiday Lighting - Labor | \$8,938.00 | \$7,710.00 | \$ 12,000.00 | | 11,455.00 | \$ 12,000.00 |
| | PS/M-4c | Holiday Lighting - Lighting | | \$2,218.44 | \$ 2,000.00 | | | \$ 2,000.00 |
| | PS/M-5 | Beautification | | | | | | \$ 20,000.00 |
| | PS/M-5a | Landscaping/Mulching/Tree Watering - Planters is listed as a separate line item. Consider removing existing trees and add new trees to 5800 and 5900 blocks. Work with City Forestry Dept. on the removal of trees, plant and care for new trees. | \$15,000.00 | \$13,550.00 | \$ 20,000.00 | | 1,840.00 | |
| | PS/M-5b | Planters - the cost of planters is being researched and planned now for this Fiscal Year. I would like to leave coverage for next year to implement in phases. | \$10,000.00 | \$ - | \$ 20,000.00 | | | |
| | PS/M-5c | Pedestrian Crossings - Add Pedestrian Crossing signage for 2 crossings between Laurel and Skinker. | \$5,000.00 | \$3,072.82 | \$ 15,000.00 | | | |
| | Total Safety/Maintenance | | \$218,261.54 | \$118,112.32 | \$ 188,000.00 | \$ | 82,311.00 | \$ 129,000.00 |
| | Total Expenses | | \$525,320.29 | \$443,559.59 | \$ 513,150.00 | \$ | 408,175.00 | \$ 490,500.00 |
| | Revenue over Expenses | | \$0.43 | \$83,104.37 | \$ 6,850.00 | \$ | 130,776.00 | \$ 29,500.00 |